

Beverly Hills Acquires Greystone Estate Parcel

City Has Option to Buy Two More Sections; Reservoir, Park and Cultural Area Planned

BY KEN REICH

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Times State Witter

Beverly Hills city officials handed over a \$550,000 check Tuesday and took title to the 8.1-acre main section of the Greystone estate, palatial home of the late Edward Laurence Doheny II.

The city has an option to buy two remaining parcels of the 19-acre property for \$275,000 each within 21 months from the present owners, the Park-Grey Corp. Officials hope to use the mansion and grounds at 501 N. Doheny Road in the hills morth of Sunst Bitled, for a water reservoir, a park and undefined "cultural purposes."

Museum Plan Fails
Original plans to convert the castle-like mansion, with its thick concrete walls and many bedrooms and banque halls, into an art museum have failen through and the city must now seek an altenate use for the building.

The Greystone purchase is being financed with water the city must now seek an altenate use for the building.

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